

MALABAR CEMENTS LIMITED
Balance Sheet as at 31st March, 2014

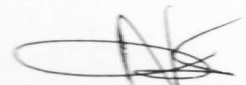
(Rupees in lakhs)

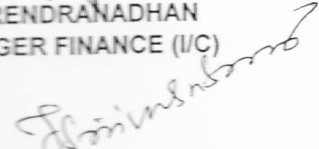
Particulars	Note	As at 31st March, 2014	As at 31st March, 2013
EQUITY AND LIABILITIES			
SHARE HOLDERS FUND			
Share Capital	2.1	2600.88	2600.88
Reserves and Surplus	2.2	20976.46	21089.50
		23577.34	23690.38
NON CURRENT LIABILITIES			
Deferred Tax Liability (net)	2.4	1333.67	1567.47
Other Long Term Liabilities	2.5	159.18	159.18
		1492.85	1726.65
CURRENT LIABILITIES			
Short Term Borrowings	2.3	175.35	0.00
Trade Payable		1512.38	2574.82
Other Current Liabilities	2.5	1608.62	1688.30
Short Term Provisions	2.6	1547.55	3229.13
		4843.90	7492.25
Total		29914.09	32909.28
ASSETS			
NON CURRENT ASSETS			
Fixed Assets			
Tangible Assets	2.7a	8079.99	8138.34
Intangible Assets	2.7b	19.89	27.60
Capital Work in Progress	2.7c	23.79	34.97
		8123.67	8200.91
Non Current Investments	2.8	801.00	1.00
Long Term Loans and Advances	2.9	2808.99	4471.31
Other Non Current Assets	2.10 e	698.41	579.52
		12432.07	13252.74
CURRENT ASSETS			
Short Term Loans and Advances	2.9	2586.51	2644.75
Inventories	2.10a	8124.65	6547.65
Trade Receivables	2.10b	14.86	6.03
Cash and Bank Balances	2.10c	6475.29	10054.65
Other Current Assets	2.10d	280.71	403.46
		17482.02	19656.54
Total		29914.09	32909.28
Significant Accounting Policies		1	
Notes are an integral part of Financial Statements			

For & On behalf of the Board of Directors

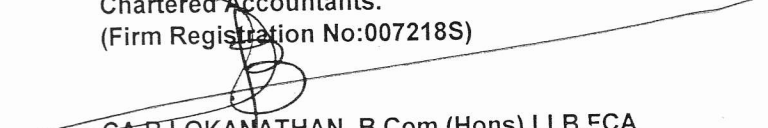

P H KURIAN, I.A.S
CHAIRMAN


K.PADMAKUMAR
MANAGING DIRECTOR


K. NARENDRANADHAN
MANAGER FINANCE (I/C)


J.SRINIVASA SARAVANAN
MANAGER FINANCE (I/C)

Vide our Report of even date
For V. K. KRISHNAKUMAR & Co.,
Chartered Accountants.
(Firm Registration No:007218S)


CA.R.LOKANATHAN, B.Com (Hons),LLB,FCA
PARTNER
(Membership No: 22745)

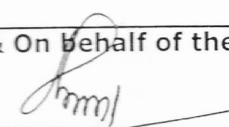
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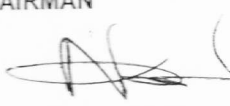
MALABAR CEMENTS LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2014

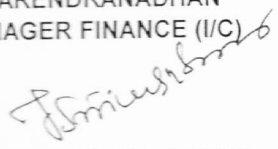
(Rupees in Lakhs)

Particulars	NOTE	2013-14	2012-13
INCOME			
Revenue from Operations (Gross)	2.11	20311.98	22208.41
Other Income	2.12	1145.72	1202.22
Total Revenue		21457.70	23410.63
EXPENSES			
Cost of Materials Consumed	2.13	3657.27	2671.82
Purchase of Traded Goods	2.15	133.12	142.46
(Increase)/Decrease in Inventories of Finished Goods, Work-in-Progress and Traded Goods	2.14	-1091.79	-876.62
Employee Benefit Expense	2.16(i)	4651.97	3548.08
Employee Benefit Expense-Service Weightage arrear	2.16(ii)	0.00	1233.46
Employee Benefit Expense-Gratuity liability due to increase in wages	2.16(iii)	0.00	454.41
Finance Costs	2.17	25.66	35.26
Other Expenses	2.18	13116.10	12307.92
		20492.33	19516.79
Profit before Tax, Depreciation and Amortisation		965.37	3893.84
Depreciation and Amortisation	2.7	724.40	722.38
Profit before Tax		240.97	3171.46
Tax Expense			
Current Tax		430.56	1094.57
Deferred Tax		-233.80	-59.91
Profit for the year		44.21	2136.80
Earning per Equity Share (in Rs)	3.14		
Basic		1.70	82.16
Diluted		1.70	82.16
Significant Accounting Policies	1		
Notes are an integral part of Financial Statements			

For & On Behalf of the Board of Directors



P H KURIAN, I.A.S
CHAIRMAN


K. NARENDRANADHAN
MANAGER FINANCE (I/C)


J. SRINIVASA SARAVANAN
COMPANY SECRETARY


K. PADMAKUMAR
MANAGING DIRECTOR

Vide our Report of even date
For V. K. KRISHNAKUMAR & Co.,
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