



MALABAR CEMENTS LIMITED

Balance Sheet as at 31st March, 2017

(Rupees in lakhs)

Particulars	Note	As at 31st March, 2017	As at 31st March, 2016
EQUITY AND LIABILITIES			
SHARE HOLDERS FUND			
Share Capital	2.1	2600.88	2600.88
Reserves and Surplus	2.2	23269.40	23139.19
		25870.28	25740.07
NON CURRENT LIABILITIES			
Long Term Loans	2.3	4867.00	0.00
Deferred Tax Liability (net)	2.4	1097.89	1124.98
Other Long Term Liabilities	2.5	159.18	159.18
		6124.07	1284.16
CURRENT LIABILITIES			
Short Term Borrowings	2.3.1	0.00	5040.89
Trade Payable		1763.10	1789.89
Other Current Liabilities	2.5	1836.07	2640.71
Short Term Provisions	2.6	1269.96	1980.19
		4869.13	11451.68
	Total	36863.49	38475.91
ASSETS			
Non Current Assets			
Fixed Assets			
Tangible Assets	2.7a	7167.87	7527.48
Intangible Assets	2.7b	6.65	12.81
Capital Work in Progress	2.7c	5766.71	6207.19
		12941.23	13747.48
Non Current Investments	2.8	901.00	901.00
Long Term Loans and Advances	2.9	3693.60	2983.86
Other Non Current Assets	2.10 e	1747.51	857.92
		19283.34	18490.26
Current Assets			
Short Term Loans and Advances	2.9	2569.80	2433.23
Inventories	2.10a	10594.94	9305.87
Trade Receivables	2.10b	6.72	10.45
Cash and Bank Balances	2.10c	4198.46	8017.46
Other Current Assets	2.10d	210.23	218.64
		17580.15	19985.65
	Total	36863.49	38475.91

Significant Accounting Policies 1
Notes are an integral part of Financial Statements

For & On behalf of the Board of Directors

Sd/-

Dr. K. ELLANGO VAN I.A.S
CHAIRMAN

Sd/-

RAMESH BALAGOPALAN
CHIEF FINANCIAL OFFICER

Sd/-

J.SRINIVASA SARAVANAN
COMPANY SECRETARY
Date: 19.04.2018

Sd/-

V.B.RAMACHANDRAN NAIR
MANAGING DIRECTOR

Vide our Report of even date

For VENKIT AND HARI

Chartered Accountants.

(Firm Registration No: 004662S)

Sd/-

CA K.S.HARIHARAN, F.C.A
PARTNER
(Membership No: 022730)
Date: 22.06.2018



MALABAR CEMENTS LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2017

Particulars	NOTE	(Rs in Lakhs)	
		2016-17	2015-16
INCOME			
Revenue from Operations (Gross)	2.11	26286.66	39325.69
Less: Excise Duty		-3641.08	-5437.04
Revenue from Operations (Net)		22645.58	33888.65
Other Income	2.12	782.92	767.78
Total Revenue		23428.50	34656.43
EXPENSES			
Cost of Materials Consumed	2.13	6773.49	9655.56
Purchase of Traded Goods	2.15	0.00	113.52
(Increase)/Decrease in Inventories of Finished Goods, Work-in-Progress and Traded Goods	2.14	-1448.25	-629.37
Employee Benefit Expense	2.16	5597.27	5594.72
Finance Costs	2.17	22.50	23.09
Other Expenses	2.18	11521.02	15341.83
Depreciation and Amortisation	2.7	610.57	651.30
Total Expenses		23076.60	30750.65
Profit before Tax		351.90	3905.78
Tax Expense			
Current Tax		123.76	1380.00
Tax for earlier year		-0.20	-26.05
Deferred Tax		-27.09	43.62
Profit for the year		255.43	2508.21
Earning per Equity Share (in Rs)			
Basic	3.14	9.82	96.44
Diluted		9.82	96.44

Significant Accounting Policies

1

Notes are an integral part of Financial Statements

For & On behalf of the Board of Directors

Sd/-

Dr. K. ELLANGOVA I.A.S
CHAIRMAN

Sd/-

RAMESH BALAGOPALAN
CHIEF FINANCIAL OFFICER

Sd/-

J.SRINIVASA SARAVANAN
COMPANY SECRETARY
Date: 19.04.2018

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V.B.RAMACHANDRAN NAIR
MANAGING DIRECTOR

Vide our Report of even date

For VENKIT AND HARI

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CA K.S.HARIHARAN, F.C.A
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Date: 22.06.2018