



MALABAR CEMENTS LIMITED
BALANCE SHEET AS AT 31st MARCH 2018

Particulars	Note No.	As at 31.03.2018 Rupees in lakhs	As at 31.03.2017 Rupees in lakhs	As at 01.04.2016 Rupees in lakhs
I. ASSETS				
1. Non-current assets				
a. Property, Plant and Equipment	2A	7,001.89	7,167.87	7,527.48
b. Capital work-in-progress	2B	6,000.78	5,792.71	6,210.19
c. Intangible assets	2C	6.15	6.66	12.81
d. Financial assets				
i. Investments	3	1,301.00	901.00	901.00
ii. Loans	4	394.13	465.31	668.59
iii. Other financial assets	5	571.60	1,376.78	785.49
e. Non-current tax assets (Net)	6	1,826.28	1,742.43	1,014.81
f. Other non current assets	7	334.28	333.82	333.81
Total Non-current assets		17,436.11	17,786.58	17,454.18
2. Current assets				
a. Inventories	8	11,781.48	10,792.11	9,503.34
b. Financial assets				
i. Trade Receivables	9	85.38	6.72	10.45
ii. Cash and cash equivalents	10	728.23	179.79	1,244.58
iii. Other Bank Balances	11	2,643.85	4,018.67	6,587.41
iv. Loans	12	1,858.73	1,595.46	1,390.25
v. Other financial assets	13	865.44	865.72	816.81
c. Other current assets	14	1,539.95	1,355.72	1,214.02
Total current assets		19,503.06	18,814.19	20,766.86
Total Assets		36,939.17	36,600.77	38,221.04
II. EQUITY AND LIABILITIES				
1. Equity				
a. Equity share capital	15	2,600.88	2,600.88	2,600.88
b. Other equity	16	23,385.56	23,864.18	24,235.55
Total Equity		25,986.44	26,465.06	26,836.43



LIABILITIES				
2. Non-current liabilities				
a. Financial Liabilities				
i. Borrowings	17	3,574.02	3,574.02	-
b. Provisions	18	56.59	-	157.30
c. Deferred Tax Liabilities (Net)	19	1,047.67	1,097.89	1,124.98
d. Other Non current Liabilities	20	1,292.98	1,292.98	-
Total Non-current liabilities		5,971.26	5,964.89	1,282.28
3. Current liabilities				
a. Financial liabilities				
i. Borrowings	21	-	-	5,040.89
ii. Trade Payables	22	1,779.55	1,763.10	1,789.89
iii. Other financial liabilities	23	2,309.79	1,637.40	1,802.94
b. Other Current Liabilities	24	873.28	770.32	1,413.04
c. Provisions	25	18.85	-	55.57
Total current liabilities		4,981.47	4,170.82	10,102.33
Total liabilities		10,952.73	10,135.71	11,384.61
Total equity and liabilities		36,939.17	36,600.77	38,221.04

Significant accounting policies 1

Additional Information 35

The accompanying notes form an integral part of the financial statements.
For and on behalf of the Board of Directors.

Sd/-
Dr K ELLANGOVAN I.A.S
CHAIRMAN
DIN: 05272476

Sd/-
K HARIKUMAR
MANAGING DIRECTOR
DIN: 00388466

Sd/-
RAMESH BALAGOPALAN
CHIEF FINANCIAL OFFICER

Vide our report of even date
For VENKIT & HARI
Chartered Accountants
(Firm Registration No:004662S)

Sd/-
J.SRINIVASA SARVANAN
COMPANY SECRETARY
Date : 25-04-2019

Sd/-
CA K.S HARIHARAN FCA
PARTNER
Date : 15-05-2019



MALABAR CEMENTS LIMITED			
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2018			
Particulars	Note No	For the year ended 31.03.2018 Rupees in Lakhs	For the year ended 31.03.2017 Rupees in Lakhs
INCOME			
Revenue from operations	26	22,597.47	22,645.58
Other Income	27	381.86	715.14
Total Income		22,979.33	23,360.72
EXPENSES			
Cost of Materials Consumed	28	5,324.06	6,773.50
Changes in inventories of Finished goods and Work-in-progress	29	(1,540.55)	(1,448.24)
Employee benefits expense	30	5,520.98	5,794.87
Finance Costs	31	27.36	22.50
Depreciation and amortisation expense	32	602.02	610.56
Other expenses	33	13,518.34	11,521.01
Total Expenses		23,452.21	23,274.20
Profit / (Loss) before exceptional items and tax		(472.88)	86.52
Exceptional items			
Profit / (Loss) before tax		(472.88)	86.52
Tax expense:			
a. Current tax		-	123.76
b. Relating to earlier years(net)		-	(0.20)
c. Deferred tax		(30.67)	(114.84)
		(30.67)	8.72
Profit / (Loss) for the year		(442.21)	77.80
Other Comprehensive Income/ (Expenses)			
(i) Items that will not be reclassified to profit or loss			
Re- measurements of the defined benefit obligation		(55.96)	265.39
(ii) Income tax relating to items that will not be reclassified to profit or loss		19.55	(87.75)
Total Other comprehensive income / (expenses)		(36.41)	177.64
IX Total Comprehensive Income / (Expenses) for the year (VII+ VIII) (Comprising Profit and Other Comprehensive Income /(Expenses) for the year)		(478.62)	255.44



X. Earnings per equity share:	34		
Basic and diluted earnings per equity share (Rs.)		(18.40)	9.82
Nominal value per equity share (Rs.)		100.00	100.00
Significant accounting policies	1		
Additional Information	35		

The accompanying notes form an integral part of the financial statements.

For and on behalf of the Board of Directors

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Dr K ELLANGO VAN I.A.S
CHAIRMAN
DIN: 05272476

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K HARIKUMAR
MANAGING DIRECTOR
DIN: 00388466

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RAMESH BALAGOPALAN
CHIEF FINANCIAL OFFICER

Vide our report of even date

For VENKIT & HARI
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