

MALABAR CEMENTS LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2019

Particulars	Note No	For the year ended 31.03.2019 Rs. in Lakhs	For the year ended 31.03.2018 Rs. in Lakhs
INCOME			
Revenue from operations	25	23,887.98	22,597.47
Other Income	26	312.13	381.86
Total Income		24,200.11	22,979.33
EXPENSES			
Cost of Materials Consumed	27	4,509.23	5,324.06
Changes in inventories of Finished goods and Work-in-progress	28	2,091.31	(1,540.55)
Employee benefits expense	29	5,390.77	5,520.99
Finance Costs	30	33.41	27.36
Depreciation and amortisation expense	31	760.10	602.02
Other expenses	32	13,672.37	13,518.34
Total Expenses		26,457.19	23,452.22
Profit / (Loss) before exceptional items and tax		(2,257.08)	(472.89)
Exceptional items			
Profit / (Loss) before tax		(2,257.08)	(472.89)
Tax expense:			
a. Current tax		-	-
b. Relating to earlier years(net)		(3.52)	-
c. Deferred tax		(64.56)	(30.67)
		(68.08)	(30.67)
VII Profit / (Loss) for the year		(2,188.99)	(442.22)
VIII Other Comprehensive Income/ (Expenses)			
(i) Items that will not be reclassified to profit or loss			
Re- measurements of the defined benefit obligation		(158.99)	(55.96)
(ii) Income tax relating to items that will not be reclassified to profit or loss		55.56	19.55
Total Other comprehensive income / (expenses) (net)		(103.43)	(36.41)
IX. Total Comprehensive Income / (Expenses) for the year (VII+ VIII) (Comprising Profit and Other Comprehensive Income / (Expenses) for the year)		(2,292.43)	(478.63)
X. Earnings per equity share:			
Basic and diluted earnings per equity share (Rs.)	33	(88.14)	(18.40)
Nominal value per equity share (Rs.)		100.00	100.00


Significant accounting policies 1

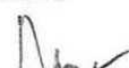
Additional Information 34

The accompanying notes form an integral part of the financial statements.

As per our separate report of even date attached For and on behalf of the Board of Directors



Dr K ELLANGOVAN I.A.S
 CHAIRMAN
 DIN: 05272476



K HARIKUMAR
 MANAGING DIRECTOR
 DIN: 00388466


RAMESH BALAGOPALAN
 CHIEF FINANCIAL OFFICER

vide our report of even date
 FOR K.VENKATACHALAM AIYER & CO.
 Chartered Accountants
 Firm Registration No: 004610S

FOR K. VENKATACHALAM AIYER & CO.
 Chartered Accountants


J.SRINIVASA SARVANAN
 COMPANY SECRETARY


V. RAMACHANDRAN, B.Com; F.C.A, DISA(ICA)
 PARTNER
 (Membership No. 020504), PARTNER

Date: 18.11.2019

Date: 28.02.2020

MALABAR CEMENTS LIMITED
BALANCE SHEET AS AT 31st MARCH 2019

Particulars	Note No.	As at 31.03.2019 Rs. in lakhs	As at 31.03.2018 Rs. in lakhs
I. ASSETS			
1. Non-current assets			
a. Property, Plant and Equipment	2A	6,386.84	7,001.89
b. Capital work-in-progress	2B	5,793.61	6,000.78
c. Intangible assets	2C	6.59	6.15
d. Financial assets			
i. Investments	3	1,301.00	1,301.00
ii. Loans	4	443.77	394.13
iii. Other financial assets	5	683.45	571.60
e. Non-current tax assets (Net)	6	1,868.09	1,826.28
f. Other non current assets	7	323.30	334.28
Total Non-current assets		16,806.65	17,436.11
2. Current assets			
a. Inventories	8	9,398.34	11,781.48
b. Financial assets			
i. Trade Receivables	9	91.22	85.38
ii. Cash and cash equivalents	10	1,046.72	728.23
iii. Other Bank Balances	11	2,843.72	2,643.85
iv. Loans	12	1,851.38	1,858.73
v. Other financial assets	13	921.28	865.44
c. Other current assets	14	794.62	1,539.95
Total current assets		16,947.28	19,503.06
Total Assets		33,753.93	36,939.17
II. EQUITY AND LIABILITIES			
1. Equity			
a. Equity share capital	15	2,600.88	2,600.88
b. Other equity	16	20,498.36	23,385.56
Total Equity		23,099.24	25,986.44
LIABILITIES			
2. Non-current liabilities			
a. Financial Liabilities			
i. Borrowings	17	3,574.02	3,574.02
b. Provisions	18	151.71	56.59
c. Deferred Tax Liabilities (Net)	19	927.55	1,047.67
d. Other Non current Liabilities	20	1,292.98	1,292.98
Total Non-current liabilities		5,946.26	5,971.26
3. Current liabilities			
a. Financial liabilities			
i. Trade Payables	21	1,740.31	1,779.55
ii. Other financial liabilities	22	2,118.02	2,309.79
b. Other Current Liabilities	23	848.77	873.28
c. Provisions	24	1.33	18.85
Total current liabilities		4,708.43	4,981.47
Total liabilities		10,654.69	10,952.73
Total equity and liabilities		33,753.93	36,939.17

Significant accounting policies

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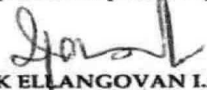
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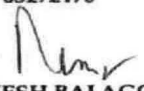
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For and on behalf of the Board of Directors



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CHAIRMAN
DIN: 05272476


K HARIKUMAR
MANAGING DIRECTOR
DIN: 00388466


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CHIEF FINANCIAL OFFICER

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FOR K. VENKITACHALAM AIYER & CO
Chartered Accountants

Firm Registration No. 0046105
For K. VENKITACHALAM AIYER & CO.
Chartered Accountants


J. SRINIVASA SARVANAN
COMPANY SECRETARY

CA V RAMACHANDRAN FCA
PARTNER
V. RAMACHANDRAN, FCA, F.C.A. (DISA) (ICAI)
(Membership No. 020504), PARTNER
Date: 28.2.2019

Date: 18.11.2019